

### **Daily Current Affairs**

(28th May 2025)

### **International**

## EU approves 150-billion-euro loan scheme to rearm.

EU countries have formally approved a new 150-billion-euro loan programme to help rearm in the face of Russia and worries over U.S. reliability. The Security Action for Europe (SAFE) borrowing scheme backed by the EU's central budget was proposed by Brussels in March as the bloc rushes to boost its defences. The borrowing programme is part of a package of measures including loosening budget rules that Brussels says could potentially unlock €800 billion of defence spending.

## Argentina's President Javier Milei to receive \$1M Genesis Prize.

Argentina's President Javier Milei will be awarded a \$1 million Genesis Prize grant during his visit to Israel next month. The award was announced in January in recognition of his unequivocal support for the Jewish state. Milei will donate the prize money to launch an initiative aimed at improving diplomatic relations between Israel and Latin American countries and fighting antisemitism in the region.

Established in 2013, the prize honours individuals for their outstanding professional achievements, contribution to humanity and deep commitment to Jewish values.

## **SpaceX successfully launches Starship Super Heavy.**

SpaceX has successfully launched its Starship Super Heavy rocket on its ninth test flight from its facility near Boca Chica Beach in South Texas. The ninth uncrewed test launch flew farther than the last two attempts that ended in explosive failure. It marks a critical milestone in SpaceX's mission to develop a fully reusable heavy-lift rocket system with the capacity to carry humans to the Moon and Mars.

The flight also included several in-flight experiments crucial for validating the system's reusability and robustness.

# Bollywood singer Sumeet Tappoo awarded Fiji's highest civilian honour for humanitarian work.

Mumbai-based, Fiji-born singer and humanitarian Sumeet Tappoo has been conferred with the nation's highest civilian honour, the Companion of the Order of Fiji — in recognition of his outstanding service to his nation through his humanitarian work and his music.

He serves as the Chairman of the Sri Sathya Sai Sanjeevani Children's Hospital — the South Pacific's first and only paediatric cardiac superspeciality hospital offering 100% free heart surgeries to children across Fiji and the Pacific Islands.

#### **National**

## PM Modi lays foundation stone of 33 projects worth ₹53,400 crore in Bhuj.

Prime Minister Narendra Modi, who is on a two-day visit to Gujarat, has inaugurated and laid the foundation stone of 33 projects worth 53,400 crore in Bhuj. These projects encompass key sectors such as Kandla Port infrastructure, solar energy, power transmission, and road and building development.

### Panchayati Raj Ministry launches Panchayat Advancement Index 2.0 portal & booklet for FY 2023-24.

Ministry of Panchayati Raj has organised a two-day national write-shop on rolling out of Panchayat Advancement Index (PAI) Version 2.0 for the financial year 2023-24 in New Delhi. Speaking at the occasion, Secretary for Panchayati Raj Ministry Vivek Bharadwaj said that PAI has more than 100 indicators, and it provides a comprehensive picture of social development.

### PM Modi completes 11 years in office.

Prime Minister Narendra Modi has completed eleven years in office on May 26, 2025. It was on this day in 2014 that Mr Modi took oath as the Prime Minister of India. This marked a turning point in the country's modern political history as it ended the 30-year era of coalition politics in India, with people giving a clear and decisive mandate to the BJP.

### India develops anti-stealth Surya VHF radar.

In a major step toward strengthening India's air defence capabilities, a Bengaluru-based company Alpha Design Technologies Limited (ADTL), has reportedly delivered first of six stealth-detecting radars to Indian Air Force under Rs 200 crore contract. The indigenous Surya Very High Frequency (VHF) radar systems, developed entirely in India, was reportedly handed over in mid-March 2025.

The Surya radar is a mobile, solid-state 3D radar system developed to track stealth aircraft and low-observable aerial targets. It operates in the VHF band, which allows it to detect targets that typically evade conventional high-frequency radar systems



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# 15 foreign universities to set up campuses in India this academic year: Education Minister Pradhan.

Union Education Minister Dharmendra Pradhan has said that around 15 foreign universities will be coming to establish their campuses in India by this academic year. He said, in this regard, the government has permitted foreign universities. Mr. Pradhan highlighted this while addressing the letter of intent handover ceremony to the United Kingdom's Liverpool University in New Delhi. He also informed that two Australian-based universities have started their academic sessions in Gujarat.

# President Murmu confers Padma Awards to 69 eminent personalities at second Civil Investiture Ceremony.

President Droupadi Murmu has conferred Padma Awards to 69 eminent personalities for the year 2025 at the second Civil Investiture Ceremony held at Rashtrapati Bhavan in New Delhi. Of them, three were conferred with Padma Vibhushan, 9 with Padma Bhushan and 57 personalities were conferred with Padma Shri. Former Chief Justice of India Jagdish Singh Khehar and Kumudni Rajnikant Lakhia have been honoured with Padma Vibhushan for their contribution in the field of Public affairs and Arts while renowned folk singer Sharda Sinha honoured with Padma Vibhushan posthumously. Those who who have given Padma Bhushan include Jatin Goswami, Kailash Nath Dixit, Sadhvi Ritambhara while renowned economist Bibek Debroy conferred prestigious with this Posthumously.

#### **Business and Economy**

## <u>India's FDI inflows surge 14% to over \$81 billion in FY 2024–25.</u>

India has received foreign direct investment (FDI) inflows worth 81.04 billion US dollars in the financial year 2024-25. It reflects a 14 per cent increase from 71.28 billion US dollars in the financial year 2023-24. Services sector emerged as the top recipient of FDI equity in 2024-25 by attracting 19 per cent of total inflows. It was followed by computer software and hardware at 16 per cent and trading at 8 per cent.

India is also becoming a hub for manufacturing FDI, which grew by 18 per cent in the financial

year 2024-25 and reached 19.04 billion dollars as compared to 16.12 billion dollars in 2023-24.

### <u>Instamart drops parent 'Swiggy' in</u> rebranding move.

Quick commerce platform Instamart has dropped parent Swiggy from its name, in a strategic move aimed at carving a standalone brand identity. Instamart has unveiled a fresh logo, which contains the Swiggy 'S-Pin' icon as "a subtle tribute to the brand's origins",.

The move comes days after rival Zomato, which also owns Blinkit, rebranded as Eternal on the stock exchanges, with quick commerce becoming a significant driver for the firms beyond their food delivery businesses.

## Olympic hero Neeraj Chopra is the new brand ambassador of Audi India.

Neeraj Chopra has partnered with Audi India as their new brand ambassador and posed with RS Q8 Performance confirming the association. Since his historic gold medal win at the Tokyo 2020 Olympics, he has continued to dominate major global events – topping the podium at the Asian Games, Commonwealth Games, and World Championships.

# <u>India shipped 3.3 million PCs in Q1 of calendar year 2025: IDC.</u>

India's traditional PC market, which comprises desktops, notebooks, and workstations, grew 8.1% year-on-year in the January-February-March quarter of calendar year 2025, with 3.3 million units shipped, reported International Data Corporation (IDC).

Strong notebook demand and rising AI-powered PC adoption have driven the PC growth during the quarter. The quarter saw notebooks category growing at 13.8% YoY, with premium notebook shipments (over \$1,000 per unit) growing at 8% YoY.

## PM Modi says India among world's leading honey-producing countries.

Prime Minister Narendra Modi has emphasized the transformative journey of India's honey industry over the past decade. He noted a remarkable 60 per cent increase in honey production in the country. Ten to eleven years ago, honey production in India was around 70,000–75,000 metric tonnes per year. Today, it has increased to around 1.25 lakh metric tonnes. That is, there has been an increase of about 60 per cent in honey production



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over the past 11 years, India has witnessed a sweet revolution in the field of beekeeping, significantly boosting honey production and rural livelihoods.

### **Sports**

## Mahendra Gurjar creates new world record in Men's Javelin throw

Indian para athlete Mahendra Gurjar has scripted history by setting a new world record in the men's F42 javelin category with a throw of 61.17 meters at the Nottwil World Para Athletics Grand Prix in Switzerland. He broke the previous record of 59.19 meters set by Brazil's Roberto Floriani Edenilson in 2022. Sumit Antil, a double Paralympics gold medallist, also won gold in the F64 javelin

event with a throw of 72.35m. F64 is for athletes with moderate leg impairments or limb loss

# Asian Athletics Championships 2025 kick off in South Korea.

The Asian Athletics Championships 2025 kicked off at Gumi in South Korea, with a 60-member Indian contingent participating in the mega event. Key Indian athletes to watch include Jyothi Yarraji in 100m hurdles, Parul Chaudhary in 3000m steeplechase, and Abdulla Aboobacker in triple jump, all defending their Asian titles.

India had won 27 medals in the 2023 edition in Bangkok, including six gold.